

Dream House Investment Corporation.

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		23.266.338.281	44.764.192.184
I. Cash and cash equivalents	110		684.585.421	9.036.996.651
1. Cash	111	V.01	684.585.421	9.036.996.651
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	7.935.662.500	11.606.282.500
1. Short-term investments	121		7.935.662.500	11.606.282.500
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		8.775.732.258	17.492.352.158
1. Trade accounts receivables	131		639.146.858	784.163.523
2. Advances to suppliers	132		4.884.377.035	8.582.843.047
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	3.252.208.365	8.125.345.588
6. Provision for short-term bad receivables	139			
IV. Inventories	140		250.235.638	71.839.229
1. Inventories	141	V.04	250.235.638	71.839.229
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		5.620.122.464	6.556.721.646
1. Short-term prepaid expenses	151		303.630.528	345.234.880
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		5.316.491.936	6.211.486.766
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		205.927.532.500	178.560.632.784
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		1.765.856.813	1.842.687.517
1. Tangible fixed assets	221	V.08	1.765.856.813	1.842.687.517
- <i>Historical cost</i>	222		2.947.577.523	2.820.397.491
- <i>Accumulated depreciation</i>	223		(1.181.720.710)	(977.709.974)
2. Finance leases fixed assets	224	V.09		
- <i>Historical cost</i>	225			
- <i>Accumulated depreciation</i>	226			
3. Intangible fixed assets	227	V.10		
- <i>Historical cost</i>	228			
- <i>Accumulated depreciation</i>	229			
4. Construction in progress expenses	230	V.11		
III. Property investment	240	V.12	62.049.583.687	46.925.853.267
- <i>Historical cost</i>	241		62.432.782.727	47.840.738.227
- <i>Accumulated depreciation (*)</i>	242		(383.199.040)	(914.884.960)
IV. Long-term financial investments	250		141.920.092.000	129.600.092.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		90.610.000.000	86.290.000.000
3. Other long-term investments	258		51.310.092.000	43.310.092.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		192.000.000	192.000.000
1. Long-term prepaid expenses	261	V.14	192.000.000	192.000.000
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		229.193.870.781	223.324.824.968

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		41,104,995,512	33,051,740,303
I. Short-term liabilities	310		36,793,217,512	28,741,086,503
1. Short-term borrowing and debts	311	V.15	14,860,000,000	19,218,075,000
2. Trade accounts payable	312		23,017,768	11,327,200
3. Advances from customers	313		3,965,000	
4. Taxes and liabilities to State budget	314	V.16	6,474,932,953	4,278,119,812
5. Payable to employees	315		93,761,858	
6. Payable expenses	316	V.17	462,615,645	377,786,528
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	13,963,548,105	4,607,582,663
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		911,376,183	248,195,300
II. Long-term liabilities	330		4,311,778,000	4,310,653,800
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		211,778,000	210,653,800
4. Long-term borrowing and debts	334	V.20	4,100,000,000	4,100,000,000
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		188,088,875,269	190,273,084,665
I. Capital sources and funds	410	V.22	188,088,875,269	190,273,084,665
1. Paid-in capital	411		149,900,000,000	149,900,000,000
2. Capital surplus	412		22,154,047,120	22,154,047,120
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		424,235,678	679,517,593
8. Financial reserve fund	418		1,734,890,019	967,638,113
9. Other fund belong to owner's equity	419			305,313,477
10. Retained profit	420		13,875,702,452	16,266,568,362
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		229,193,870,781	223,324,824,968

Dream House Investment Corporation.

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	35.774.468.092	5.050.485.836
2. Deductions	02			
3. Net sales and services (10=01 - 02)	10		35.774.468.092	5.050.485.836
4. Cost of goods sold	11	VI.27	28.338.009.818	3.851.314.080
5. Gross profit (20=10 - 11)	20		7.436.458.274	1.199.171.756
6. Financial incomes	21	VI.26	9.277.630.236	10.015.866.909
7. Financial expenses	22	VI.28	1.418.641.584	1.462.786.955
- Include: Interest expense	23		1.314.613.197	1.322.047.090
8. Selling expenses	24		124.176.762	209.751.421
9. General & administrative expenses	25		2.398.814.514	1.675.560.236
10. Net operating profit (30=20 + (21-22) - (24+25))	30		12.772.355.650	7.866.940.053
11. Other incomes	31		6.380.665.946	32.065.853
12. Other expenses	32		3.763.696.946	23.492.204
13. Other profit (40=31-32)	40		2.616.969.000	8.573.649
14. Profit before tax (50=30 + 40)	50		15.389.324.650	7.875.513.702
15. Current corporate income tax expenses	51	VI.30	2.180.602.842	1.733.101.291
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50 - 51 - 52)	60		13.208.721.808	6.142.412.411
18. EPS (*)	70		881	500

Dream House Investment Corporation.

CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>15.389.324.650</i>	<i>7.875.513.702</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		345.524.816	282.905.562
Provisions	3			
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(11.790.570.849)	(8.561.653.603)
Interest expenses	6		1.314.613.197	1.322.047.090
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>5.258.891.814</i>	<i>918.812.751</i>
Changes in accounts receivable	9		9.611.614.730	(15.762.415.993)
Changes in inventories	10		(178.396.409)	(29.400.000)
Changes in trade payables (exclude interest payable, income tax payable)	11		11.747.025.126	16.281.659.862
Changes in prepaid expenses	12		41.604.352	(43.172.186)
Paid interest	13		(1.205.784.081)	(1.322.047.090)
Paid corporate income tax	14		(141.000.000)	(529.755.166)
Other receivables	15		15.001.472.800	16.183.738.133
Other payables	16		(772.785.700)	(2.184.769.600)
Net cash provided by (used in) operating activities	20		39.362.642.632	13.512.650.710
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(43.127.180.032)	(2.585.061.935)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(939.876.000)	(8.673.729.919)
4. Withdrawal of lending or resale debt tools of other companies	24		4.516.420.000	9.657.554.851
5. Cash paid for joining capital in other companies	25		(12.320.000.000)	(1.550.000.000)
6. Withdrawal of capital in other companies	26			1.750.000.000
7. Cash received from interest, dividend and distributed profit	27		8.513.657.170	8.561.653.603
Net cash used in investing activities	30		(43.356.978.862)	7.160.416.600
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			(594.210.000)
3. Cash received from long-term and short-term borrowings	33		15.400.000.000	21.314.900.000
4. Cash paid to principal debt	34		(19.758.075.000)	(20.314.510.417)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(4.358.075.000)	406.179.583
Net cash during the period (50 = 20+30+40)	50		(8.352.411.230)	21.079.246.893
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		9.036.996.651	2.260.939.492
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		684.585.421	23.340.186.385